

July 20, 2021

Budget Hearing

State of Illinois
County of Cook
Village of Stickney

This hearing is being conducted in accordance with applicable laws and is related to the Village's intent to adopt an ordinance providing for the appropriations for the fiscal year beginning May 1, 2021, and ending April 30, 2022. The hearing on the proposed 2021-2022 appropriations ordinance will be held via Zoom video conferencing and with physical attendance as feasible at Village Hall 6533 Pershing Road, Stickney, Illinois, and in compliance with Public Act 101-0640. All persons attending the meeting in-person will be required to wear a face mask at all times while in the building and will further be subject to strict social distancing (6 feet separation). Electronic attendance via Zoom is strongly encouraged. The information for the Zoom hearing is as follows:

Website: Zoom.us
Meeting ID: 312 915 7558
Password: 768782

A Public Hearing of the Board of Trustees of the Village of Stickney was called to order by Mayor Jeff Walik on Tuesday, July 20, 2021, at 6:47 p.m. via a virtual Zoom meeting.

Upon the roll call, the following Trustees were present:
Trustees Hrejsa, Kapolnek, Milenkovic, Savopoulos, Torres and White

The Clerk read the official notice of the public hearing as published in the *Landmark* Publication on Wednesday, July 7, 2021, per the certificate of publication.

The Village Finance Director David Gonzalez went over the following summary:
The Revenue from the General Fund for FY 2021/2022 is estimated to be \$9,092,045. This will be a \$1,100,195 increase over last year. Last year we decreased our revenue because of the Pandemic. We are bringing up our revenue this year to where they usually are. As an example, intergovernmental revenues are back for sales tax and income tax. The only decrease that we didn't have last year is Covid money which is \$400,000 from the stimulus bill. We will get about \$800,000 over a two-year period. We are expecting \$400,000 this fiscal year. Our revenue is still dependent on property taxes at 41%. Our sales tax, income tax and intergovernmental revenue is 23% of the budget. The expenditures for this year's General Fund are \$8,904,187. Increased from last year's budget by \$936,857. Last year's budget had decreases because of the pandemic. We are bringing those numbers up where they should be. In Administration we are seeing a decrease in the IMRF because the rate went up. We are seeing in Police a couple of expenditures in equipment, and we are seeing an increase of \$150,000 in the Police Pension Fund. We are going to transfer out \$125,000 from the General Fund that will go into Capital Expenditures. We learned that 67% of the budget is safety. A summary of the General Fund was given.

We heard that we have been building up the balance from Motor Fuel taxes for a few years. Conversations with the Mayor and Trustee White confirm that they don't want to spend money that is not there. We want the money in the bank before we spend it. Starting up it is about \$756,000. Motor Fuel Taxes from the Rebuild Illinois Fund comes from the extra money that we get when the State raised the gas tax from \$.19 to \$.38. We are going to combine both of these funds and move them into the Capitol Projects Fund. We have a project that will be \$1.2 million.

The water fund is still balanced. We are expecting \$4.1 million in revenue. The expected expenses are \$3,988,458. There will be an excess of \$111,042.

Overall, it is a balanced budget. We are keeping an eye on the General Fund. We are expecting a surplus in permit fees. We will keep an eye on those permit fees and if they don't come in as planned.

Trustee White thanked Financial Director David Gonzalez for this budget. It is very understandable. He didn't think that it was ever put together this well in the past.

The Mayor stated that we are not going ahead with these projects unless we know that the money is there. We are getting more Grant money in.

Trustee White disclosed that we are planning to work on Gunderson and Oak Park Avenue. If the government money does not come in, we will put the Oak Park project on hold.

The other Trustees were satisfied with the results of this budget.

PUBLIC COMMENTS: There were no questions or comments

There being no further business, Trustee White moved, duly seconded by Trustee Savopoulos, that the meeting be adjourned. Upon which said Board of Trustees adopted the motion unanimously at 7:01 p.m. and Mayor Walik declared the motion carried and the meeting adjourned.

Respectfully submitted,

Audrey McAdams
Village Clerk

Approved by me this 3rd day of August, 2021

Jeff Walik, Mayor