

July 19, 2011

State of Illinois  
County of Cook  
Village of Stickney

A Special Session of the Board of Trustees of the Village of Stickney was called to order by President Daniel A. O'Reilly on Tuesday, July 19, 2011 at 6:30 P.M. for the purpose of a Public Hearing in the Stickney Village Hall, 6533 W. Pershing Road, Stickney, Illinois.

Upon the roll call, the following Trustees were present:  
Trustees Mares, Morelli, Schimel, Walik, White and Zeedyk

The purpose of the Public Hearing was to present the "Proposed Annual General Appropriation for the Fiscal Year, beginning May 1, 2011 and ending April 30, 2012.

The Clerk read the official notice of the public hearing as published in the *Suburban Life* Publication on Wednesday, July 6, 2011.

The Clerk read the summary of the "Proposed Annual Budget and Appropriations Ordinance 2011-16 for the Fiscal Year, beginning May 1, 2011 and ending April 30, 2012.

Treasurer, Kurt Kasnicka, made a statement explaining the process of preparing the Appropriations Budget. He sat down with the Village President, Clerk and all of the department heads to develop the budget. They discuss what needs the departments have for the Village. Worksheets were created to come up with the numbers we have. A review is undertaken. All numbers are realistic. Trustee Jeff Walik is informed of every step of the process. Mr. Kasnicka went on to explain that each municipality has to pass a budget during the first three months of their fiscal year which is May 1, to July 31. A notice of the budget hearing must be placed in the newspaper. A public hearing must be held for the proposed budget.

President O'Reilly for the third year in a row we held the line in the General Fund with a 0% (no) increase. This is the first time in the last 20 years that the Village held the line on an increase for three years in a row, without cutting services. Each department head addressed their immediate needs and future needs. All those needs were covered through the budget and grant applications. The Police Pension Fund has a .21% increase and the Bond & Interest Fund has a .41% increase. The overall effect is a .62% increase. This is less than 1%.

President O'Reilly went on to explain that with the upcoming Bond Ordinance, the Bond Fund increases will be addressed through 2023.

Trustee Schimel remarked that this budget was nice to review. He likes it. He is pleased. He did question the new bonds. He wanted to know about the cost for news bonds. Kurt Kasnicka responded that the costs reflected in this budget are the current three bond issues that are outstanding right now. The new bond issue is actually proposed. The expected closing date on the new bond is early September. If the market conditions hold up and we get to sell that bond, what it does is pay off the previous bond issue. When we do our tax levy in

December, we will have the new numbers reflected. The little increase we have in our bond and interest, it will be pretty much wiped out. The county determines the bond issue is by what bond issues are filed with the county.

Trustee Walik had no comment but thanked Treasurer Kasnicka.

There being no further business, Trustee Zeedyk moved, duly seconded by Trustee Walik, that the meeting be adjourned. Upon which, said Board of Trustees adopted the motion unanimously at 6:41 p.m. and President O'Reilly declared the motion carried and the meeting adjourned.

Respectfully submitted,

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Audrey McAdams  
Village Clerk

Approved by me, this 21st day of July, 2011.

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Daniel A. O'Reilly, President