

July 2, 2024

Budget Hearing

State of Illinois  
County of Cook  
Village of Stickney

This hearing is being conducted in accordance with applicable laws and is related to the Village's intent to adopt an ordinance providing for the appropriations for the fiscal year beginning May 1, 2024, and ending April 30, 2025.

A Public Hearing of the Board of Trustees of the Village of Stickney was called to order by Mayor Jeff Walik on Tuesday, July 2, 2024, at 6:46 p.m.

Upon the roll call, the following Trustees were present:  
Trustees Savopoulos, Milenkovic, Torres, Kapolnek and Hrejsa  
Absent: Trustee White

The clerk announced that this is a public hearing regarding the proposed Annual Appropriations Ordinance for the Fiscal Year Beginning May 1, 2024, and Ending April 30, 2025.

The Clerk read the official notice of the public hearing as published in the *DesPlains Valley News* Publication on Thursday, June 20, 2024, per the certificate of publication.

The Village Treasurer David Gonzalez informed us that the lengthy budget has been on display and available for the public to view. He then went over the following:

**REVENUE:** The Revenue from the General Fund for FY 2024-25 is estimated to be \$11,446,375. This will be a \$716,475. increase over last year. He directed the Board to observe where that revenue was coming from.

The Intergovernmental Revenue has \$522,000. increase. This is income tax revenue and sales tax revenue, Home Rule tax and video gaming.

Charges for services we see an increase of \$205,000. This is mostly coming from the ambulance billing.

Interest rates are still at 4% to 5%. We are going to be getting more investment income.

Miscellaneous income will be \$277,425. which is mostly from the Cicero TIF.

This makes up the \$716,475. increase in income over the previous year. He then directed us to the next page of the funds shown as a pie chart.

**SUMMARY OF EXPENSES:** For fiscal year 2024/2025 the budgeted expenditure is \$11,428,107. This is an increase of \$779,232.

Public Works has an increase of \$163,076. Most of that is salaries.

Police have the biggest increase of \$631,917. This is made up of \$245,000 for the pension fund contribution. The dispatch fee that we will pay to Cicero went up to \$140,000. over last year. This makes up most of the increase.

There were minor differences in the other line items. We will transfer \$50,000. to the Capital Fund just in case. A pie chart of these funds was displayed.

**ANTICIPATED FUND BALANCES:** This is a breakdown of all the funds we just went over. **GENERAL FUND:** We have a budgeted revenue of \$11,446,375 with budgeted expenses of \$11,428,107. We will have an excess of \$18,268.

**The Motor Fuel Tax Fund** budgeted revenue is \$362,000. The budgeted expenses are \$360,000 with an excess of \$2,000.

**Motor Fuel-Rebuild IL Fund** has a beginning balance of \$344,815. We will be spending those funds this year.

**Capital Project Fund** revenue is \$900,000. The budgeted expenses are \$841,000 with \$59,000. in excess.

**Bond & Interest Fund Levy** has a budgeted revenue of \$827,975. The budgeted expense is \$830,477. resulting in a \$2,502 deficit.

**Water Fund** budgeted revenue is \$5,007,500. The budgeted expenses will be \$4,881,856. There will be an excess of \$125,644.

**TIF #1 Fund** has a revenue of \$1,000,000. The expenses will be \$995,000. There is some discussion of some Capital TIF improvements in that area. We have budgeted sufficient funds for those fees.

**TIF #2 Fund** has \$30,000. In expenses showing \$30,000. in deficit.

The total cost for these expenditures is \$19,711,255. This is the amount that you will see in the budget ordinance at this evening's Board Meeting. We included another 10% on top of that just so we do not exceed the legal limit of the budget appropriated. The appropriation budget will be \$21, 657,885.

It is a balanced budget. We did not receive any comments from the public. The budget that has been on display. I have not received any correspondence on it. He then asked for any questions from the Board. The mayor requested any questions or comments. There were none.

The mayor thanked David Gonzalez for doing an excellent job.

**PUBLIC COMMENTS:** There were no questions or comments.

There being no further business, Trustee Milenkovic moved, duly seconded by Trustee Savopoulos, that the meeting be adjourned. Upon which said the Board of Trustees adopted the motion unanimously at 7:00 p.m. and Mayor Walik declared the motion carried and the meeting adjourned.

Respectfully submitted,

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Audrey McAdams  
Village Clerk

Approved by me this 16<sup>th</sup> day of July, 2024

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Jeff Walik, Mayor