ORDINANCE NO. 2021- 18

AN ORDINANCE TO TAX AND LICENSE FOREIGN FIRE INSURANCE COMPANIES

BE IT ORDAINED by the President and Board of Trustees of the Village of Stickney, Illinois as follows:

SECTION 1. It shall be unlawful for any corporation or association, not incorporated under the laws of the State of Illinois, to engage in the Village of Stickney ("Village") in effecting fire insurance, or to transact any business of fire insurance in the Village, while in default by not fully complying with any of the requirements of this ordinance, and until such requirements shall have been fully complied with; but this provision shall not relieve any company, corporation or association from the payment of any loss upon any risk that may be undertaken in violation of this ordinance.

SECTION 2. Any such corporation, company or association not incorporated under the laws of the State of Illinois, which is engaged in the Village in effecting fire insurance, shall pay the Village Treasurer, for the maintenance, use and benefit of the Fire Department of the Village a sum of money equal in amount to two percent (2%) per annum of the gross receipts received as premiums upon fire insurance policies by any and all agents of such corporation, company, or association, during the year ending on the first day of July in each year, for any insurance effected, or agreed to be effected on property located in the Village by or with such corporation, company or association during such year.

SECTION 3. Every person acting in the Village as agent, for or on behalf of any such corporation, company or association, shall, on or before the fifteenth day of July of each and every year, render the Village Clerk a full, true and just account verified by his oath, of all premiums upon fire insurance policies which, during the year ending the first day of July preceding such report, shall have been received by him or her, or by some other person for him or her, on behalf of any such corporation, company, or association on property located in the Village. Such agent shall also at the time of rendering the aforesaid report, pay to the Village Treasurer the sum of money for which each such company, corporation or association, represented by him or her is chargeable, by virtue of the provisions of this ordinance.

SECTION 4. The sum of money for which such company, corporation or association is so chargeable may be recovered of it, or its agents or agent, by an action in the name of and for the use of the Village as for money had and received. Nothing in this section shall be held to exempt any person, corporation, company or association from indictment and conviction under the provisions of an act entitled "An Act to enable cities, towns, and villages, organized under any general or special law, to levy and collect a tax or license fee from foreign insurance companies for the benefit of organized fire departments", in force July 1, 1895, as amended.

SECTION 5. No insurance agent in the Village shall have any insurance business or dealings with any company, association or corporation not incorporated under the laws of this State, which shall be in default for not reporting or making payments as hereinbefore provided, until it shall have complied with all the requirements of this ordinance.

SECTION 6. Any person, firm or corporation violating any of the provisions of this article shall be guilty of a Class B misdemeanor for each offense.

SECTION 7. All ordinances and parts of ordinances, conflicting with the provisions and terms of this said ordinance are hereby repealed.

SECTION 8. This ordinance shall be in full force and effect from and after its passage, approval and publication, pursuant to law.

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PASSED by the Board of Trustees of the Village of Stickney and deposited and filed in my office this <u>5th day of October</u>, 2021.

AYES: Trustee White, Savopoulos, Milenkovic, Torres, Kapolnek and Hrejsa

NAYS: None

ABSENT: None

ABSTENTION: None

Audrey McAdams, Clerk

APPROVED by the President of said Village this <u>5th</u> day of <u>October</u>, 2021.

Jeff Walik, President

ATTESTED AND FILED in my office this <u>5th</u> day of <u>October</u>, 2021.

Audrey McAdams, Village Clerk