



203 E. PARK AVENUE, LIBERTYVILLE, ILLINOIS 60048



847-247-0771



847-247-0772



www.taxexemptleasing.com

March 8, 2021

**VIA E-MAIL: jbovajian@villageofstickney.com**

Jeffrey Boyajian, Fire Chief  
Village of Stickney  
Stickney, Illinois

Dear Chief Boyajian:

I am pleased to provide the following quote for Village of Stickney for the financing of a new Horton Ambulance. This quote is valid for 14 days and is subject to credit review and proper documentation.

Equipment Cost (Approximate):	\$265,000.00	\$265,000.00	\$265,000.00
Down Payment:	\$0.00	\$0.00	\$0.00
Financed Amount:	\$265,000.00	\$265,000.00	\$265,000.00
Term:	3-years	5-years	7-years

Payment Frequency:	Annual, in advance (first payment due at lease signing)		
Rate*:	2.69%	2.69%	2.79%
Payment*:	\$90,688.20	\$55,850.39	\$41,052.81
Factor^:	.34222	.21076	.15492

Payment Frequency:	Annual, in arrears (first payment due one year from lease date)		
Rate*:	2.69%	2.74%	2.94%
Payment*:	\$93,127.71	\$57,435.08	\$42,438.05
Factor^:	.35143	.21674	.16014

*\* Rate and payment assumes that the Customer is a tax-exempt entity and the purchase of the equipment falls within the type of equipment allowed as tax-exempt under the I.R.S. Code. In the event this purchase is not exempt, the rate and payments will be adjusted accordingly.  
^ Factor is based on quoted rates. If the equipment cost changes or a down payment is made, the new payment amount can be calculated by multiplying the new financed amount by the rate factor.*

Note: If the equipment will require a "build-out period", the financed amount will be placed into an escrow account at lease signing and funds disbursed as instructed by the customer.

I have attached an application that must be completed in order to proceed with the credit process. In addition, we will need copies of the Village's last 2-years of audited financial statements, along with a copy of its current interim financial statement. Once these items are gathered, please fax all of the information to 866-2-FAX-APP (866-232-9277) or e-mail to markz@taxexemptleasing.com.

I appreciate this opportunity and look forward to proceeding. Please let me know if I can answer any questions. I can be reached at 847-247-0771.

Kind Regards,

Mark M. Zaslavsky  
President

**FOSTER COACH SALES, INC.**

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Web site: www.fostercoach.com

PF00975

**QUOTATION**

TO: STICKNEY FIRE DEPARTMENT  
6433 43RD ST  
STICKNEY, IL 60402

DATE: 03/12/21

ATTN: JEFF BOYAJIAN

REFERENCE: NEW AMBULANCE

We are pleased to submit the following quotation in accordance with your request and subject to the Terms and Conditions listed below and on the reverse side hereof.

QTY.	DESCRIPTION	EACH	NET PRICE
1	2022 FORD F550 4X4 GAS CHASSIS ON A HORTON CONVERSION PER CUSTOMER SPECIFICATIONS	\$ 243,253.00	\$ 243,253.00
		\$ Total	\$ 243,253.00
	ACCEPTED BY: _____ TITLE: _____ Date: _____		

ESTIMATED DELIVERY:  
6-8 MONTHS AFTER DATE OF ORDER

PROPOSED BY: \_\_\_\_\_

*Phillip Foster*  
P.F. FOSTER, VICE PRESIDENT OF SALES