

Asphalt Paving & Patching • Concrete Installation & Repair • Sealcoating • Striping • Excavating • Decorative Paving • Snow & Ice Control

Proposal No. 2024-0510

Date: May 10, 2024

Submitted To: Village of Stickney 6533 Pershing Road Stickney, Illinois 60402 **Job Name:** Village of Stickney 2024 Speed Hump Installation Various Locations

Attn:

Tim Geary (Novotny Engineering)

We hereby submit our proposal for construction work at the above project as follows:

ASPHALT SPEED BUMP INSTALLATION SCOPE (4 EACH) – Work Includes

- 1.) Hot Mix Asphalt Surface Removal, Butt Joint, 1-1/2 in.
- 2.) Installation of Hot-Mix Asphalt Speed Humps
- 3.) Bituminous Materials (Tack Coat)
- 4.) Temporary Pavement Marking, includes removal
- 5.) Thermoplastic Pavement Marking, per detail
- 6.) Traffic Control and Protection

COMPLETE ASPHALT SPEED BUMP INSTALLATION: \$18,600.00

PROJECT NOTES AND EXCLUSIONS:

- Does not include permit, inspection, testing or bonds fees
- Layout for location by others
- Prices good for 2024 work
- Includes one mobilization
- Permanent signage supply & installation by others
- Invoice to be paid within 30 days of project completion

M&J Asphalt Paving Company Inc. Village of Stickney Speed Bumps 2024-0510

TERMS AND CONDITIONS

No permit, testing or bond fees. A certificate of insurance is furnished upon request.

If this proposal, **2024-0510** meets with your approval and you desire to enter into a contact on the terms and conditions set forth herein, please so indicate by signing and returning to us the original copy of this quotation, which shall become a contract upon, but not before, acceptance by M&J Asphalt Paving Company Inc. (M&J).

The quantities, if any, listed above are estimates. Payment will be based on actual quantities completed at the unit price or lump sum quoted for such item or items. Owner/contractor hereby acknowledges that the petroleum market is extremely volatile. Therefore, any asphalt or other material price increase from M&J's suppliers between the date of the proposal and the commencement date of the work is subject to an escalation clause. Owner/contractor hereby agrees to pay to M&J the material cost increase, including taxes together with a ten percent (10%) markup on said increase. M&J hereby agrees to provide owner/contractor with documents verifying said increase upon request.

M&J shall not be responsible for any damage to any underground utilities, appurtenances or other hidden conditions unless the owner/contractor has given to M&J advance written notice of their existence and location.

Payment is due in full within ten (10) days of receipt of the invoice. M&J shall receive final payment upon completion of the work within thirty (30) days of submission of its final invoice. Any and all payments not made in accordance hereof, shall be subject to a 1.5% per month service charge. Customer agrees to pay all reasonable costs, expenses and attorney fees incurred to collect sums past due.

M&J hereby warrants and guarantees that the work furnished hereunder shall conform to the specifications and requirements as set forth in the proposal and further warrants and guarantees that the work is free from defects in material and workmanship. This guarantee and warranty shall remain in effect for a period of twelve (12) months from the date of written acceptance of the work by the owner/contractor. M&J shall promptly, and at its sole cost and expense, either repair or replace any defective work upon receipt by a written notice of a defect within said twelve (12) month period.

Any alteration or deviation from the above drawings or specifications involving extra cost of materials or labor will incur an extra charge over the amount mentioned in this proposal/contract. All agreements must be in writing. All agreements are contingent upon strikes, accident or delays beyond our control.

NOTE: This proposal may be withdrawn by us if not accepted within <u>30</u> days.

Down Payment

\$ SEE ABOVE

Balance Upon Completion

\$ SEE ABOVE

Signed for M&J:

Michael Denault

Michael Denault, Estimator

Acceptance of Proposal

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature

Date of Acceptance