
INTEROFFICE MEMORANDUM

TO: VILLAGE MAYOR AND VILLAGE TRUSTEES
FROM: DAVID GONZALEZ
SUBJECT: TENTATIVE 2023 TAX LEVY
DATE: NOVEMBER 1, 2023

Village Mayor & Village Trustees,

On an annual basis before the last Tuesday of December, the Village must pass the tax levy ordinance and submit it to Cook County. The Village is required to approve an estimate (tentative) of the 2023 tax levy at least 20 days in advance of passing the final levy. Attached you will find documentation that relates to the proposed 2023 tentative property tax levy.

Attachment 1: Final 2022 Tax Levy

The final extended levy for 2022 was \$3,782,427. The levy for the Village is made of 10 funds that include the Corporate, Garbage, Police Pension, IMRF, Fire Protection, Police Protection, Social Security, Auditing, Liability Insurance, and Bonds.

Attachment 2: EAV History and Estimated 2023 EAV

Provided is history of the Equalized Assessed Value (EAV) from Tax year 2020 to 2021. The 2022 EAV has decreased 1.0% from 2021. New property added to the 2022 EAV total was \$62,672 and there were no expired incentives. The EAV for 2023 is expected to increase by 20% as a result of the Tri-Annual Reassessment this current year.

Attachment 3: Tax Levy Collection Analysis

Provided is the Tax levy collections history for the last 6 years. The Village has been collecting at a rate of 95.0% of the levy.

Attachment 4: 2023 Proposed Tax Levy

Provided is the proposed estimated tax levy for 2023. The proposed estimated levy (exclusive of the debt levy) for 2023 totals \$2,826,142. The total levy and each fund levy are unchanged from 2022. Changes are based upon the fund's historical activity and current need. The Police Pension levied amount ensures that the actuarially recommended contribution to be paid through the property tax levy is met. After analysis no funds were determined to have a need for a levy increase for the 2023 levy. The debt levy also remains the same as the 2022 due debt payments due in the upcoming year being the same amount as the prior year. The 2022 overall tentative levy is \$3,656,142 which is unchanged from the 2022 levy.

Attachment 1

OFFICE OF THE COUNTY CLERK

DATE 10/16/23

TAX YEAR 2022

AGENCY TAX RATE REPORT

AGENCY 03-1220-000 VILLAGE OF STICKNEY	PRIOR YEAR COOK COUNTY EAV	128,726,497	COOK COUNTY	2022 EAV	127,467,880
	CURR NEW PROP, ANN., REC. TIF VAL,		DUPAGE		
	EXP. INCENTIVES MINUS DISCONNECT PROP	62,672	LAKE		
PROPERTY TAX EXTENSION LIMITING LAW (PTELL) LIMITING RATE CALCULATION	TOTAL	128,789,169	WILL		
			KANE		
2021 AGGREGATE EXTENSION X 0.0000	2022 EAV MINUS NEW PROP, ANN., REC TIF VAL, EXP. INCENTIVES PLUS DISCONNECTIONS		MCHENRY		
	LIMITING RATE		DEKALB		
			GRUNDY		
			KANKAKEE		
			KENDALL		
			LA SALLE		
			LIVINGSTON		

HOME RULE AGENCY OR PTELL NOT APPLICABLE

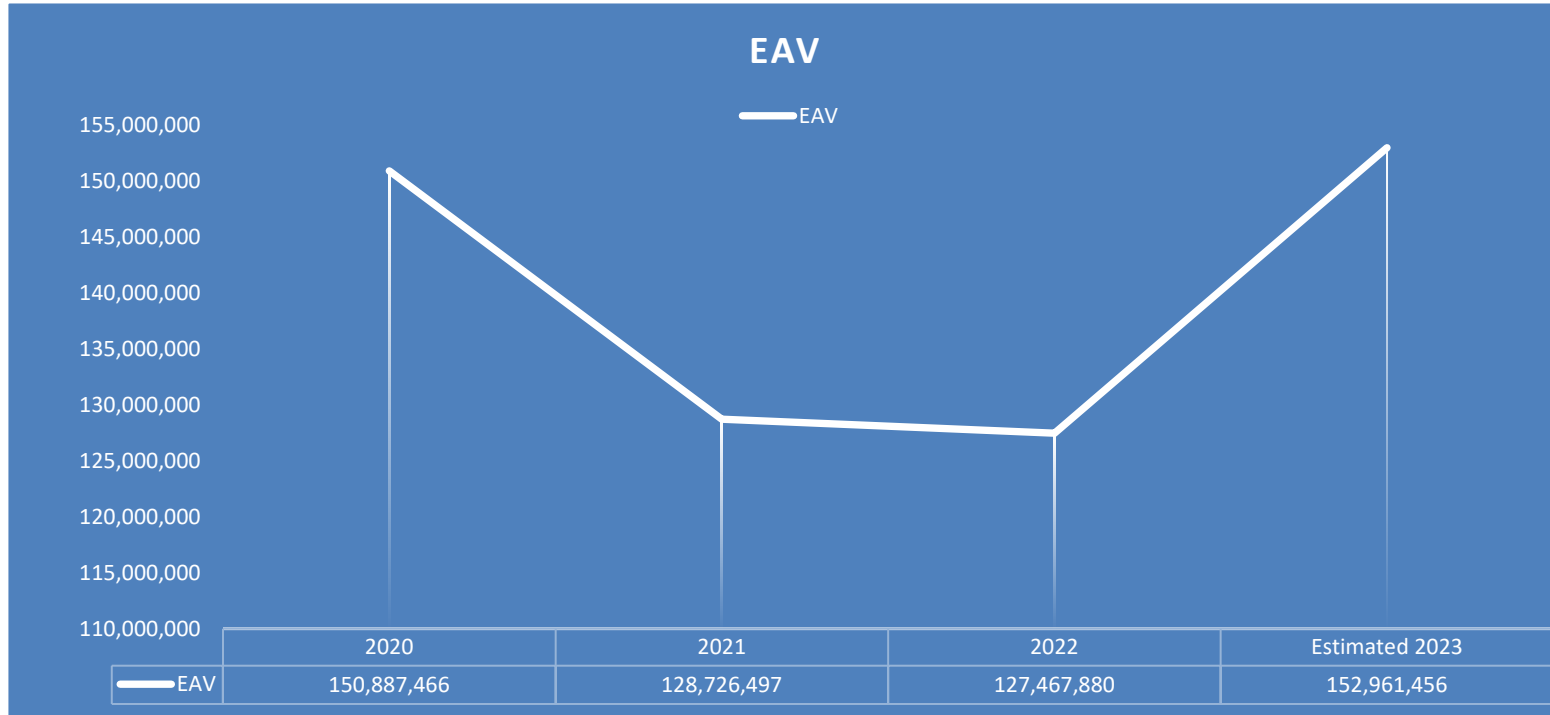
AGENCY OVERALL EAV	127,467,880	TOTAL	127,467,880
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FUND DESCRIPTION OF FUND	LEVY AMOUNT	LOSS	TOTAL LEVY	TAX RATE	MAXIMUM	PRELIMINARY	PTELL	100.00% OF	FINAL TAX
	LOSS AMOUNT	%		CEILING	ALLOWABLE	TAX RATE	REDUCED LEVY	BURDEN IN	RATE
					LEVY			COOK COUNTY	
001 CORPORATE	368,927	3	379,995	0.0000	379,995	0.2981		379,995	0.2981
	11,068								
003 BONDS & INTEREST	830,000	5	871,500	0.0000	871,500	0.6837		871,500	0.6837
	41,500								
004 GARBAGE	27,319	3	28,139	0.0000	28,139	0.0221		28,139	0.0221
	820								
006 POLICE PENSION	1,400,000	3	1,442,000	0.0000	1,442,000	1.1313		1,442,000	1.1313
	42,000								
008 I.M.R.F.	109,273	3	112,551	0.0000	112,551	0.0883		112,551	0.0883
	3,278								
013 FIRE PROTECTION	316,891	3	326,398	0.0000	326,398	0.2561		326,398	0.2561
	9,507								
014 POLICE PROTECTION	437,091	3	450,204	0.0000	450,204	0.3532		450,204	0.3532
	13,113								
015 CIVIL DEFENSE	0	3	0	0.0000	0	0.0000		0	0.0000
	0								
016 SOCIAL SECURITY	109,273	3	112,551	0.0000	112,551	0.0883		112,551	0.0883
	3,278								
018 AUDITING	13,659	3	14,069	0.0000	14,069	0.0110		14,069	0.0110
	410								
019 LIABILITY INSURANCE	43,709	3	45,020	0.0000	45,020	0.0353		45,020	0.0353
	1,311								
AGENCY GRAND TOTAL			3,782,427		3,782,427	2.968		3,782,427	2.968

2022 TAX EXTENSION GRAND TOTAL 3,783,246.68

Attachment 2: EAV History and Estimated 2023 EAV

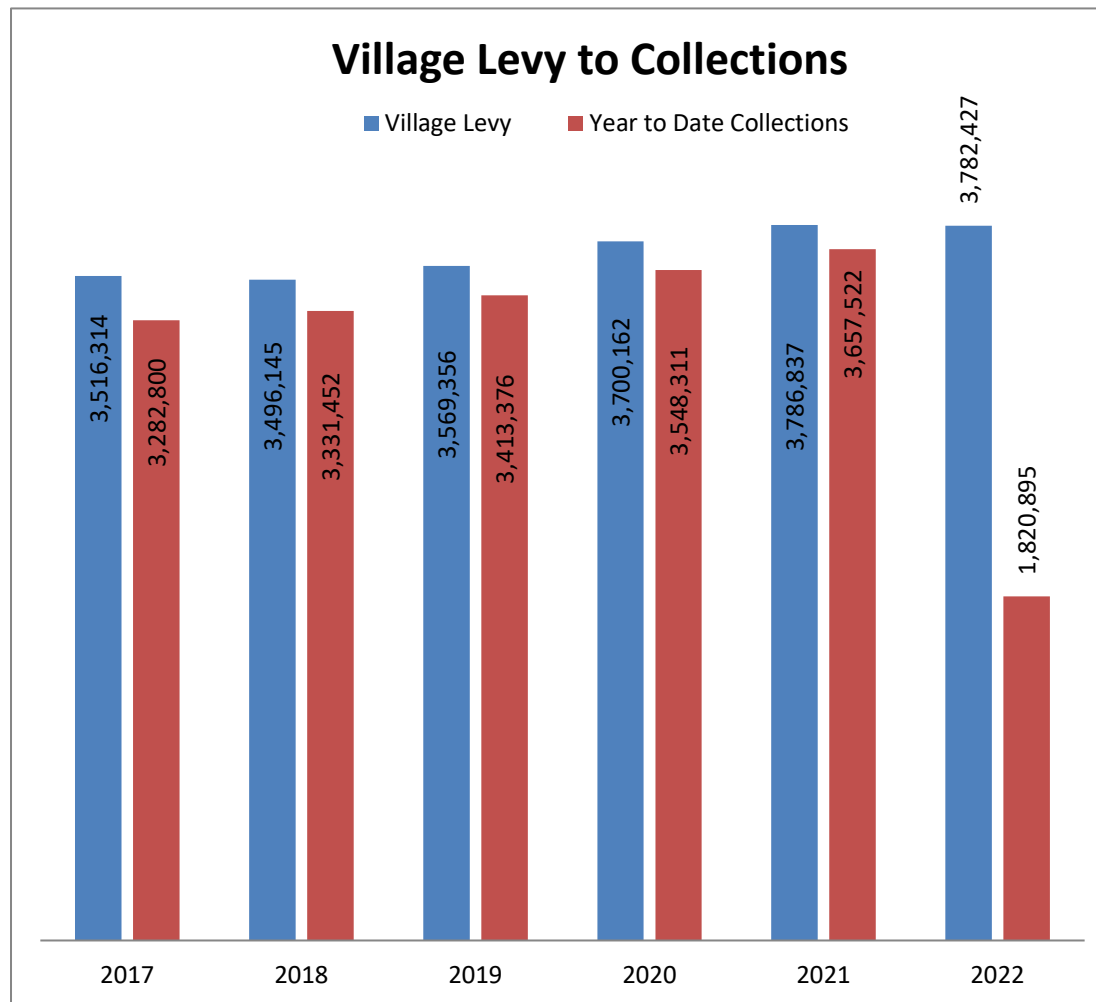
Village of Stickney EAV History and Estimated 2023 EAV



Attachment 3: Tax Levy Collection

Village of Stickney

	2017	2018	2019	2020	2021	2022
Village Levy	3,516,314	3,496,145	3,569,356	3,700,162	3,786,837	3,782,427
Year to Date Collections	3,282,800	3,331,452	3,413,376	3,548,311	3,657,522	1,820,895
Percent Collected	93.36%	95.29%	95.63%	95.90%	96.59%	48.14%



Attachment 4 : 2023 Levy

Village of Stickney
Levy Analysis
For Tax Levy Year 2023

	2020	2021	2022	Tentative Estimated 2023	Increase (Decrease)	
EAV	150,887,466	128,726,497	127,467,880	152,961,456		
Tax Rate	2.3701	2.8435	2.8683	2.3902		
Corporate	317,405	368,927	368,927	368,927	0	
Garbage	26,523	27,319	27,319	27,319	0	
Police Pension	1,400,000	1,400,000	1,400,000	1,400,000	0	
IMRF	106,090	109,273	109,273	109,273	0	
Fire Protection	307,661	316,891	316,891	316,891	0	
Police Protection	424,360	437,091	437,091	437,091	0	
Social Security	106,090	109,273	109,273	109,273	0	
Auditing	13,261	13,659	13,659	13,659	0	
Liability Insurance	42,436	43,709	43,709	43,709	0	
	2,743,826	2,826,142	2,826,142	2,826,142	0	0.00%
Debt Service						
Bonds	832,400	834,200	830,000	830,000	0	
Total Village Debt Levy	832,400	834,200	830,000	830,000	0	
Total Village Levy	3,576,226	3,660,342	3,656,142	3,656,142	0	0.00%