ORDINANCE NUMBER 2026-08

VILLAGE OF STICKNEY
COOK COUNTY ILLINOIS
COMBINED ANNUAL BUDGET AND APPROPRIATION ORDINANCE
FOR FISCAL YEAR BEGINNING ON MAY 1, 2026 AND ENDING APRIL 30, 2027

This ordinance makes appropriations for the Corporate Fund, Bond and Interest Fund, Water Fund, Capital Projects Fund, Motor Fuel Tax Fund, MFT- Rebuild IL Fund, TIF Funds and other purposes for the Village of Stickney for the fiscal year beginning May 1, 2026 and ending April 30, 2027.

WHEREAS, the Combined Budget and Appropriation Ordinance for the Village of Stickney for its 2027 fiscal year (May 1, 2026 through April 30, 2027) has been prepared in tentative form and has been made conveniently available for public inspection for at least ten (10) days prior to final actions thereon; and

WHEREAS, a public hearing was held as to such budget on the 21 day of July, 2026, notice of said hearing having been given at least ten (10) days prior thereto and all legal requirements, including all publication requirements, having been complied with;

NOW THEREFORE BE IT ORDAINED by the Village President and the Board of Trustees of the Village of Stickney, County of Cook, State of Illinois:

Section 1: That the fiscal year of the Village of Stickney is hereby fixed and declared to begin May 1, 2026 and end April 30, 2027 (hereinafter "Fiscal Year 2027"). That the following sums of money or so much hereof as may be authorized by law, be and the same are hereby appropriated for Corporate Fund, Bond and Interest Fund, Water Fund, Capital Projects Fund, Motor Fuel Tax Fund, MFT- Rebuild IL Fund, TIF Funds, and other purposes for the Village of Stickney, County of Cook, Illinois, for Fiscal Year 2027 as hereinafter specified.

Section 2: That the following Budget, containing an estimate of the amount available and expenditures and the appropriation contained therein, be and the same is hereby adopted as the Budget and Appropriations for the Village of Stickney for Fiscal Year 2027.

Section 3: That the funds on hand at the beginning of Fiscal Year 2027 are $9,351,633.45. That the estimated cash expected to be received during Fiscal Year 2027 from all sources is $15,596,523.00, a certified estimate of which is set forth in "Exhibit A" attached hereto and incorporated herein. That the estimated expenditures contemplated for Fiscal Year 2027 are $17,772,269.00. That the estimated cash expected to be on hand at the end of Fiscal Year 2027 is $8,026,294.45.

Section 4: Amounts Budgeted and Appropriated by fund:

Section 5: All unexpended balances of any items of any general appropriation made by this Ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this Ordinance. All unexpended balances from annual appropriations of previous years are hereby reappropriated. That the invalidity of any item or section of this Ordinance will not affect the validity of the whole or any part thereof.

Section 6: All miscellaneous receipts of revenue from all sources not herein expressly reserved or appropriated will be available to pay appropriations herein provided for, not payable out of specific funds herein appropriated. All unexpended balances of annual appropriations of previous fiscal years are hereby reappropriated.

Section 7: This Ordinance will be in full force and effect from and after its passage, approval and publication according to law.

Section 8: If any clause, sentence, paragraph or a part of this Ordinance be declared by a court of competent jurisdiction to be invalid, such decision will not affect the validity of the Ordinance as a whole or any part thereof other than the part so declared to be invalid.